



European Institute of
Innovation & Technology

The EIT is a body of the European Union



Making innovation happen!

Katerina Sereti, Policy Officer
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European Institute of Innovation and Technology

Vision: become the leading European initiative that empowers innovators and entrepreneurs to develop world-class solutions to societal challenges, create growth and skilled jobs.

- 1st EU initiative bringing together the three sides of the 'knowledge triangle': business (companies and SMEs), education institutions and research centres.
- Increase the cooperation and integration to facilitate the transition from:



student to
entrepreneur

idea to product

lab to customer

EIT Innovation Communities





EIT Model

- **Independent legal entity**, gathering world-class partners.
- **Autonomy & flexibility**: to determine organisational structure and activities
- **Long-term strategic approach**: set up for a minimum of 7 years to eventually become financially sustainable.
- **Smart funding & high degree of commitment of partners**: 25%-75%
- **Effective governance**: run by a CEO and a lean management team
- **Innovation Hubs (Co-Location Centres)**: 5-8 per Innovation Community
- **Results & high impact oriented activities**: A 7 year Strategy and Annual Business Plans
- **Culture**: strong entrepreneurial mind-sets and culture
- **Synergies & complementarities**: at national, European and international level

Europe's one-stop shop for innovation



*figures July 2018

EIT Innovation Hubs



Bring ideas and people together in new ways.



Create opportunities for new and existing organisations to access leading European teams.



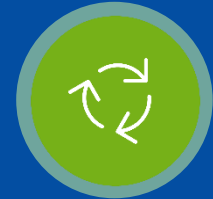
Contribute to the development of a regional entrepreneurial culture.



Seek synergies and complementarities with regional, national and EU policies & programmes to boost innovation and entrepreneurship.



Build trust and openness among their partners.



Facilitate the exchange of ideas and interactions between partners and other stakeholders.

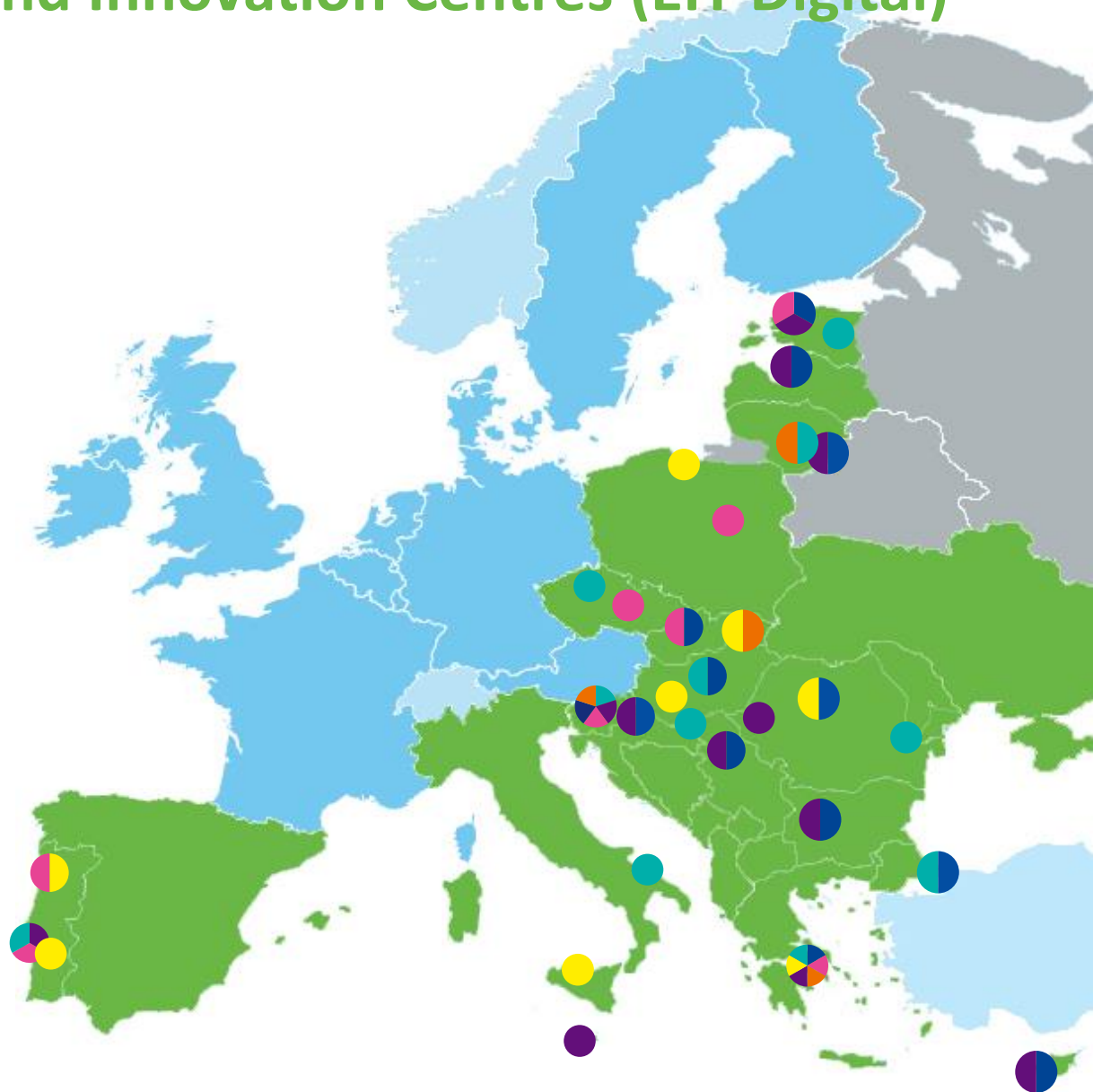
EIT Community across Europe

- EIT Climate-KIC
- EIT Digital
- EIT Food
- EIT Health
- EIT InnoEnergy
- EIT Raw Materials



To date: EIT Hubs and Innovation Centres (EIT Digital)

- EIT Climate-KIC
- EIT Digital
- EIT Food
- EIT Health
- EIT InnoEnergy
- EIT Raw Materials



Smart Specialisation and EIT

Linkages between RIS3 and EIT's Innovation Model
Building Europe-wide value chains
Working with business, research and education at national/ regional level
Tackle similar societal challenges
Strengthening regional innovation systems
Maximising knowledge flows and spreading the benefits of innovation

What can we offer?

EIT's pan-European ecosystem can contribute with its expertise and know-how in design and implementation of RIS3, thereby help addressing key challenges (*e.g. reinforcing diffusion and exploitation of existing knowledge and technology, strengthening cooperation and internationalisation etc*)

Smart Specialisation and EIT: examples

- Further develop links of the EIT Community with public innovation support bodies:
 - ✓ bringing the EIT's model to national authorities and share good practices from the EIT Community (building a culture of co-creation and co-development)
 - ✓ Supporting national authorities in better exploiting ERDF funded R&I infrastructures
 - ✓ Support in better understanding the local potential and access to high-level expertise in cutting-edge areas
- Entrepreneurial Education and Skills in RIS3: Using the EIT Label methodology in creating innovative educational programmes (e.g. financial incentives by MAs for local universities, industry and business)
- EIT's pan-European network of 40 Innovation Hubs as a vehicle in promoting and facilitating regional and interregional collaboration (reducing fragmentation)
- Access to Global Value Chains and internationalization opportunities through KIC partners and available infrastructure both within Europe and beyond



Innovate with us!

katerina.sereti@eit.europa.eu



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