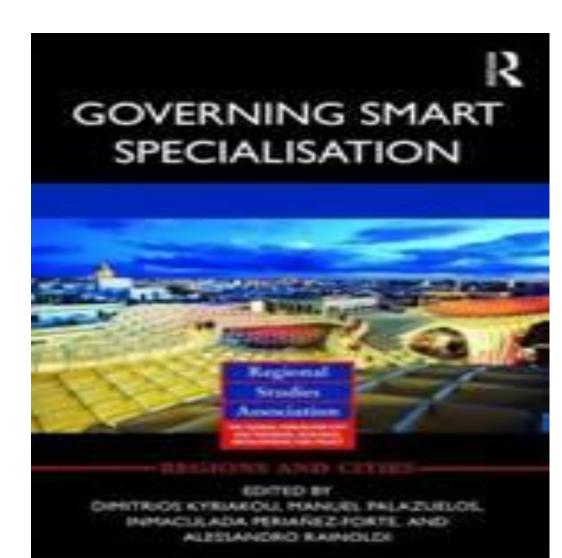
Entrepreneurial discovery process & stakeholder involvement (lead points)

FRANCESCO GRILLO, St Antony's College – University of Oxford

First SMARTER Conference on Smart Specialisation and Territorial Development "Changing Patterns of Territorial Policy: Smart Specialisation and Innovation in Europe" Seville 28th-30th September 2016

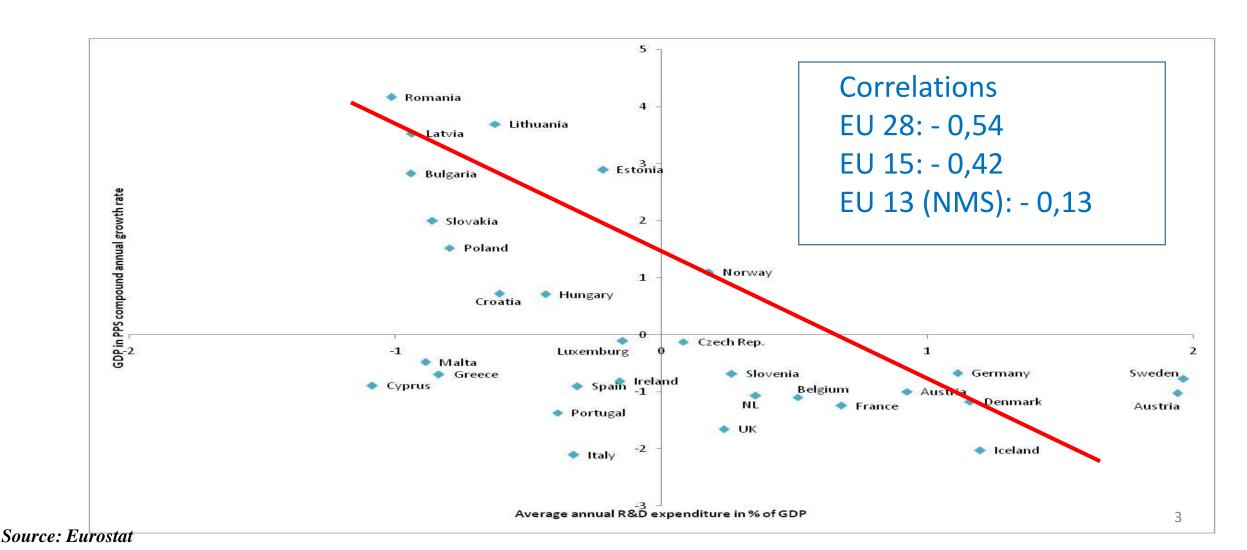
THE (NOT ONLY) ACADEMIC BACKGROUND





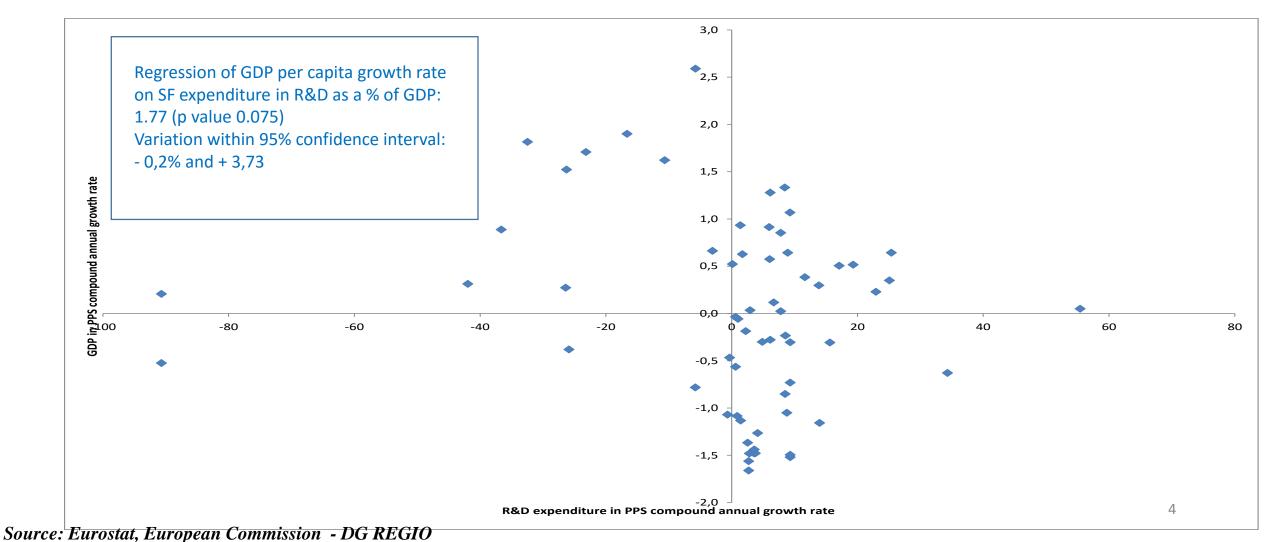
DO INVESTMENTS IN R&D NECESSARILY LEAD TO ECONOMIC GROWTH? (COUNTRY LEVEL)

EU 29 (+ 2) countries by average annual R&D expenditure in % of GDP (difference vs. average) and GDP in PPS compound annual growth rate (difference vs. EU average), 1999-2013



DO INVESTMENTS IN R&D NECESSARILY LEAD TO CONVERGENCE? (OB 1 REGIONS LEVEL)

EU 15 Objective 1 Regions (32) by R&D expenditure compound annual growth rate (differences vs. average) and GDP compound annual growth rate (difference vs.EU 15 average) 2000-2011



THE THEORY: SMART SPECIALIZATION AS DRIVER OF GROWTH AND CREATION OF SUSTAINABLE, MEASURABLE EXPECTATIONS AS KEY

GROWTH (COHESION/ REVERSAL OF EU DECLINE)

PRODUCTIVITY (AND QUALITY OF LIFE)

GROWTH OF INVESTMENTS OF FIRMS ON R&D (AND PROPENSION OF SOCIETIES TOWARDS INNOVATION)

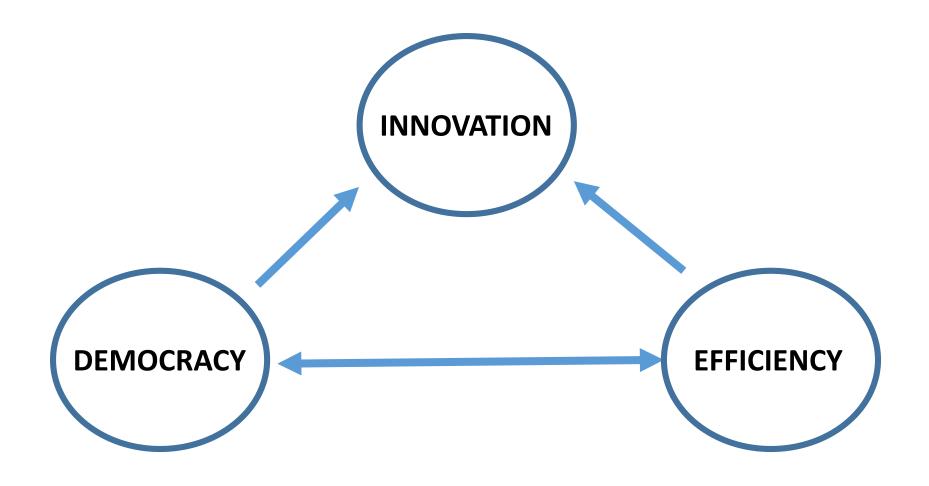
SPECIALIZATION (PRESENCE OF CHOICES)

SMART SPECIALIZATION (QUALITY OF CHOICES)

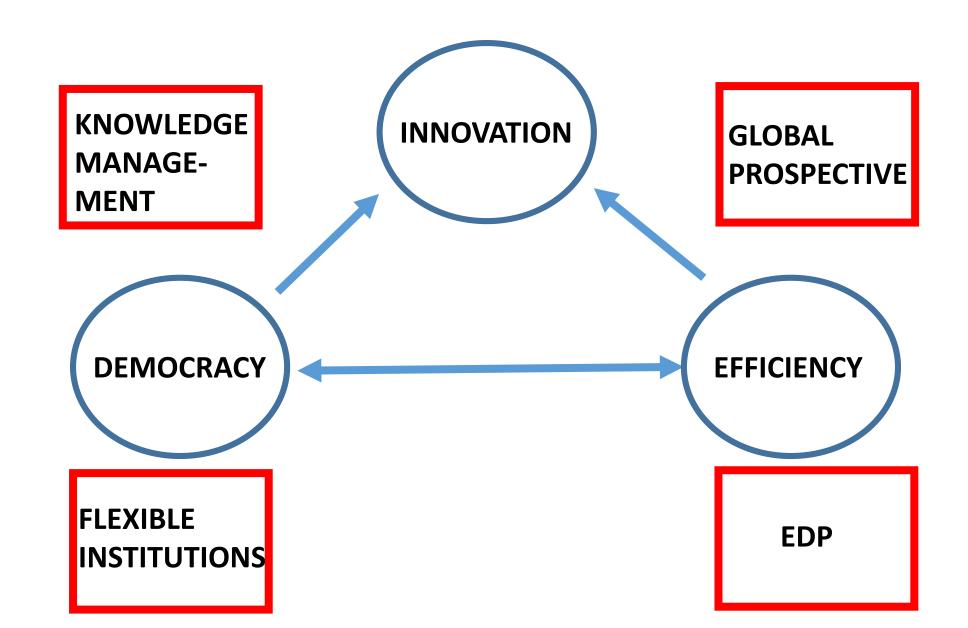
SMART PARTICIPATION

Source: The authors

Elements of SMART SPECIALIZATION



Elements of SMART SPECIALIZATION

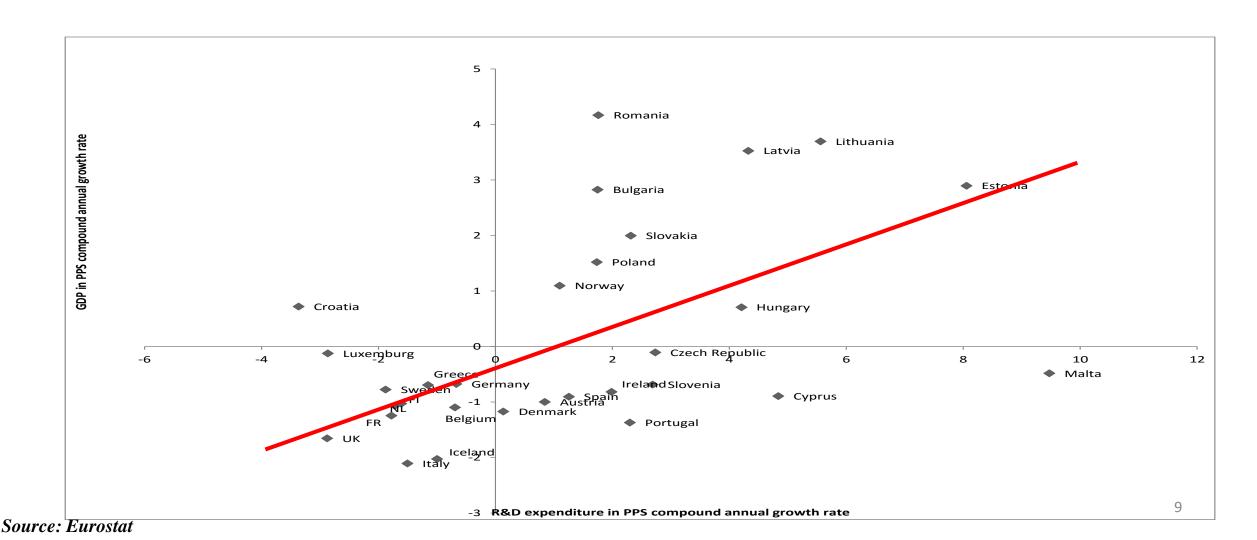


POSSIBLE LEAD QUESTIONS

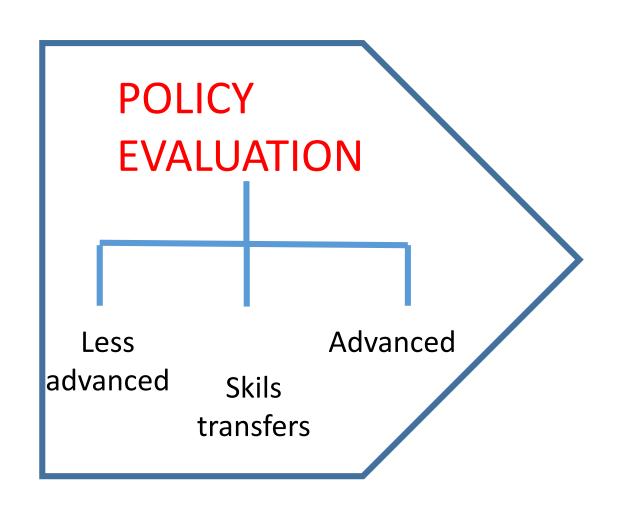
- MAGDALENE: COMPETITION AMONGST INSTITUTIONS AS STIMULUS FOR PARTNERSHIPS
- SOLEDAD: MERITS AND LIMITS OF HAVING SCIENCE TECHNOLOGY PARKS AS DRIVER OF EDP
- CARLO: INSTITUTIONS DRIVEN EXPERIMENTALISM AND .. DEMOCRACY 4.0
- BORJA: LOOKING FOR HIDDEN INNOVATIONS
- FEDERICA: LONG VS SHORT RANGE PARTNERSHIPS
- ALL: EDP AS A PERMANENT FEATURE OF ADMINISTRATIONS ?

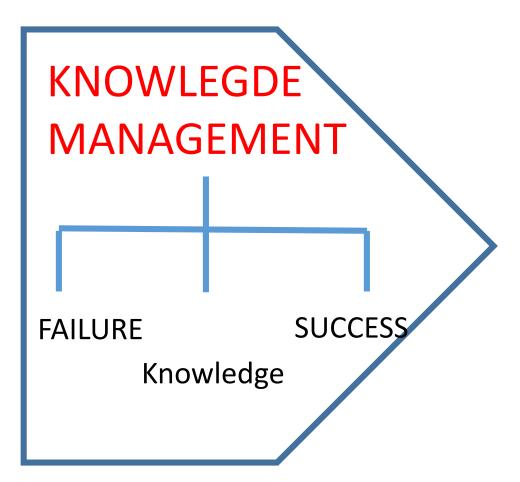
DO INVESTMENTS IN R&D NECESSARILY LEAD TO ECONOMIC GROWTH? (COUNTRY LEVEL - 2)

EU 29 (+ 2) countries by of R&D expenditure growth rates (difference vs. average) and GDP in PPS compound annual growth rate (difference vs. EU average), 1999-2013



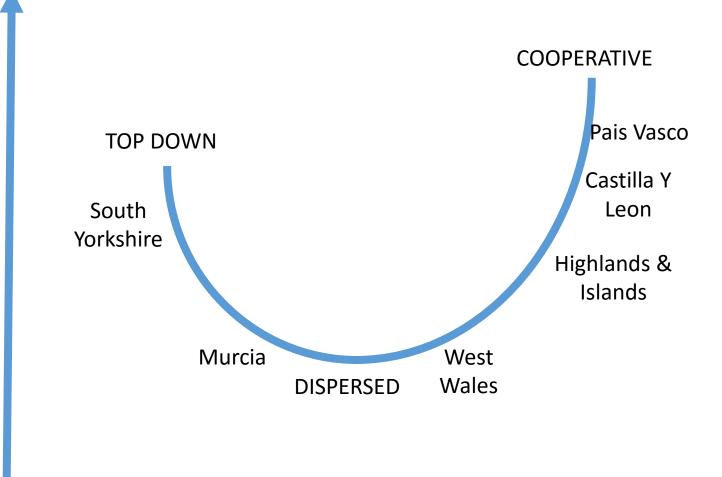
One step discontinuity: evaluation and knowledge management





The false trade off between democracy and efficiency and smart participation as the ultimate driver of successful regional innovation policies

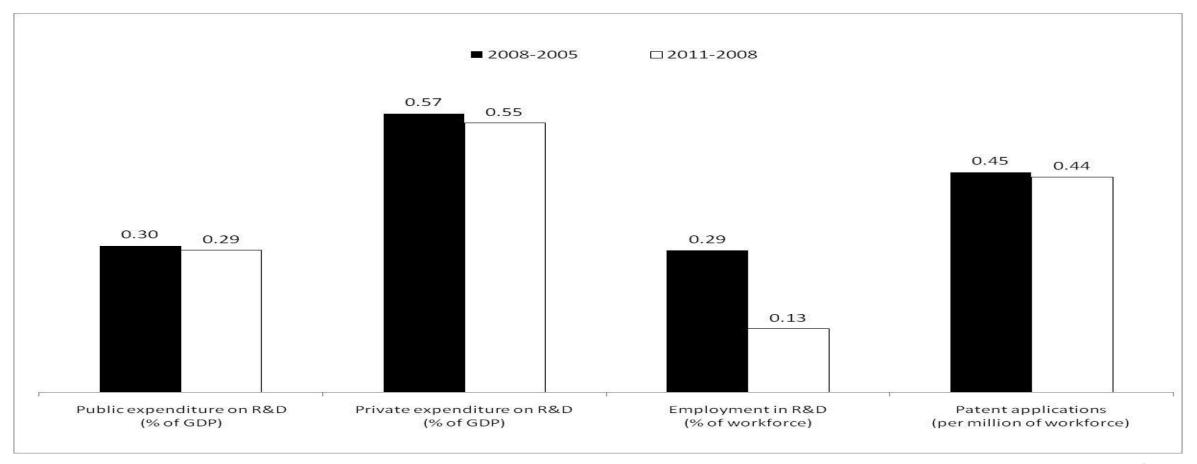
INNOVATION
POLICY
PERFORMANCE



OPENESS OF POLICY MAKING

WHICH ARE THE BEST EXPLAINERS OF SUCCESS OF INNOVATION POLICIES? (OB 1 REGIONS LEVEL)

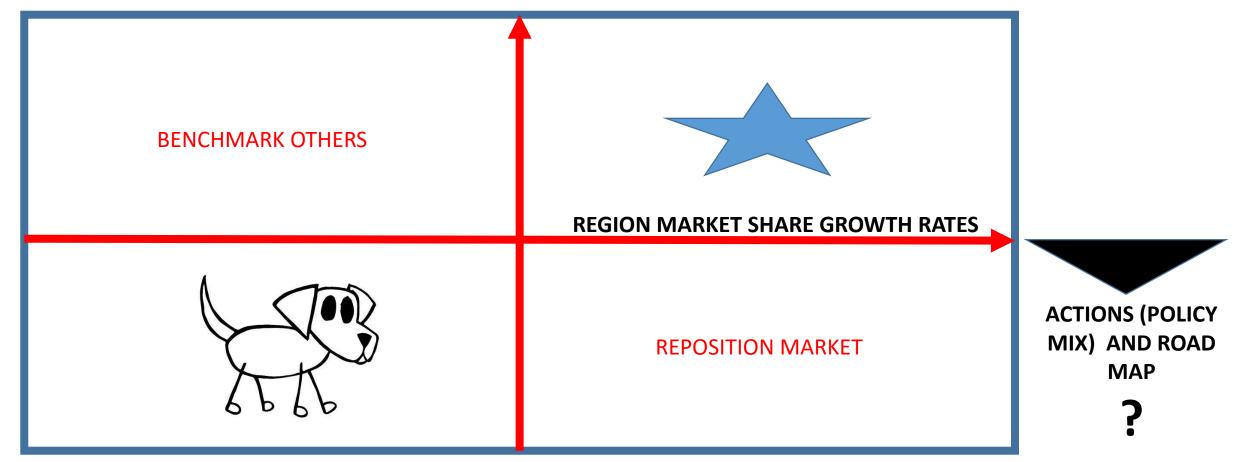
Correlation between growth of GDP per inhabitant (2011-2008) and growth rates of selected indicators of regions' propensity to innovate (in 2011-2008 and with a time lag 2008-2005) — Less developed EU 28 regions



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Looking for smart specialization (?)

MARKET GROWTH RATES



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